

# 5th International PhD Meeting in Economics, 2017

## **Preliminary Program**

July 5-6, 2017

Lecture Theatre 14
University of Macedonia
Thessaloniki, Greece





#### WEDNESDAY, JULY 5

Registration: 08:30 – 09:00 Keynote Speech 1: 09:00 – 10:00 Chair: Theologos Pantelidis, University of Kent, UK TBALefteris Tsoulfidis, University of Macedonia, Greece Session 1: 10:00 – 11:40 **International Economics** Chair: Julika Herzberg On the Role of Free Trade Agreements under Bound MFN Tariffs Moise Nken (Ryerson University, Canada) Sectoral FDI, the Real Exchange Rate and the Role of Financial Development Coletta Frenzel Baudisch (Justus-Liebig University Giessen, Germany) Foreign Aid and Electoral Incentives Christiana Anaxagorou (University of Sheffield, UK) Protection and Profit: Leakage Effects of Governmental and Marked- Based Forest Policies Julika Herzberg (RWTH Aachen University, Germany) Coffee break: 11:40 – 12:00 Session 2: 12:00 – 13:40

### Microeconomics I

Chair: Eirini Thomaidou

The Impartial Observer under Uncertainty

Stefan Berens (Bielefeld University, Germany) & Lasha Chochua (Bielefeld University, Germany)

How Vertical Relationships and External Funding Affect Investment Efficiency and Timing?

**Dimitrios Zormpas** (University of Padova, Italy)

Linear Regression Analysis for the Effect of the Microeconomic Factors on the Stock Prices Development: The Evidence from the Central European Countries

Tomas Prazak (Silesian University in Opava, Czech Republic)

Firm Export Quality over the Business Cycle

Sarantis Kalyvitis (Athens University of Economics and Business, Greece) & Eirini Thomaidou (Athens University of Economics and Business, Greece)

Lunch: 13:40-15:00

Keynote Speech 2: 15:00 – 16:00

Chair: Theodore Panagiotidis, University of Macedonia, Greece

TBA

Apostolos Serletis, University of Calgary, Canada

Session 3: 16:00 – 17:15

#### **Macroeconomics I**

Chair: Polyxeni Kehagia

Inflation in the Aftermath of Banking Crises

Jurgen Kahler & Christoph Weber (University of Erlangen-Nuremberg, Germany)

Economic Growth and Financial Markets in Greek Crisis

**Anastasios Zachariou** (University of Macedonia, Greece) & **Stamatis Papagelou** (University of Macedonia, Greece)

FDI and Terrorism: Approaches and Critique

Polyxeni Kehagia (University of Thessaly, Greece) & Theodore Metaxas (University of Thessaly, Greece)

Coffee break: 17:15– 17:30	
Keynote Speech 3: 17:30 – 18:30	

Chair: Lefteris Tsoulfidis, University of Macedonia, Greece

TBA

Willi Semmler, The New School for Social Research, USA

#### THURSDAY, JULY 6

Keynote Speech 4: 09:00 – 10:00

Chair: Iordanis Petsas, University of Scranton, USA

Substitution with Three Factors of Production

Henry Thompson, Auburn University, USA

Session 4: 10:00 – 11:15

#### Microeconomics II

Chair: Theologos Dergiades, University of Macedonia, Greece

Persistent and Transient Cost Inefficiency in the English Higher Education Sector: A Generalized True Random Effects Model

Maria Papadimitriou (Lancaster University, UK) & Jill Johnes (University of Huddersfield, UK)

The Influence of Socio-Economic Background and Ability on Educational Choices

Konstantina Maragkou (University of Sheffield, UK)

Bias-corrected Estimation of the BLP Random Coefficient Model with Fixed Effects

Thi Thu Hien Pham (University of Leuven, Belgium)

Coffee Break: 11:15 – 11:45

Session 5: 11:45 – 13:00

#### **Public Economics**

Chair: Gianko Michailidis

A New Approach to Measuring Tax Effort

Basil Dalamagas (National & Kapodistrian University of Athens, Greece), **Panagiotis Palaios** (National & Kapodistrian University of Athens, Greece), Stefanos Tantos (National & Kapodistrian University of Athens, Greece)

Is the Greek Debt Sustainable? Analyzing Three Alternative Fiscal Scenarios for the Forthcoming 2018-2022 Period

Emmanouil M.L. Economou (University of Thessaly, Greece)

The Political Economy of Intergenerational Exchange

Gianko Michailidis (University of Barcelona, Spain) & Concepcio Patxot (University of Barcelona, Spain)

Lunch: 13:00- 14:30

Keynote Speech 5: 14:30 – 15:30

Chair: Ilias Katsikas, University of Macedonia, Greece

TBA

Dimitris Xefteris, University of Cyprus, Cyprus

Session 6: 15:30-17:10

#### **Macroeconomics II**

Chair: Alexi Thompson

A Critical View on Traditional and Unconventional Monetary Practices in the US

**Nikolaos Kyriazis** (University of Thessaly, Greece) & Emmanouil M.L. Economou (University of Thessaly, Greece)

On the Impacts of Anticipated Inflation

Dila Asfuroglu (University of Cologne, Germany)

The Effects of Borrower-Based Macroprudential Policy - An Empirical Application to Korea

**Thorsten Franz** (Goethe University Frankfurt, Germany)

Exchange Regime and Balance of Payments Accounts: Switch from the Drachma to the Euro in Greece Alexi Thompson (Indiana University of Pennsylvania, USA)